



ANDAMAN & NICOBAR STATE COOPERATIVE BANK LTD.

98, MAULANA AZAD ROAD, PORT BLAIR - 744101

StCB/MD's Secretariat/2021-22/1906

15.03.2022

CIRCULAR

Sub:- Revision of Rate of Interest-reg.

The Managing Committee in its meeting held on 11.03.2022 has decided to revise the Rate of Interest on Deposits. The new rate of interest shall be applicable w.e.f. 15.03.2022.

RATE OF INTEREST ON TERM DEPOSITS w.e.f 15/03/2022

Period	Existing Rate			Revised Rate (%) w.e.f 15.03.2022		
	General Public	Mahila	Senior Citizen	General Public	Mahila	Senior Citizen
15-30 days	4.50	4.75	5.00	4.50	4.75	5.00
31-45 days	4.75	5.00	5.25	4.75	5.00	5.25
46 -60 days	5.25	5.50	5.75	5.25	5.50	5.75
61 -90 days	5.25	5.50	5.75	5.25	5.50	5.75
91 -120 days	5.50	5.75	6.00	5.50	5.75	6.00
121-150 days	5.50	5.75	6.00	5.50	5.75	6.00
151-180 days	5.50	5.75	6.00	5.50	5.75	6.00
181 -210 days	5.75	6.00	6.25	5.75	6.00	6.25
211-269 days	5.75	6.00	6.25	5.75	6.00	6.25
270-364 days	5.75	6.00	6.25	5.75	6.00	6.25
1 year	6.00	6.25	6.80	5.50	5.75	6.30
1 year to 399 days	6.00	6.25	6.50	5.50	5.75	6.30
400 days	6.00	6.25	6.50	5.50	5.75	6.30
401 to 499 days	6.00	6.25	6.50	5.50	5.75	6.30
500 days	6.00	6.25	6.50	5.50	5.75	6.30
501 days to less than 18 months	6.00	6.25	6.50	5.50	5.75	6.30
18 months to less than 2 years	6.00	6.25	6.50	5.50	5.75	6.30
2 years to less than 3 yrs	6.00	6.25	6.50	5.50	5.75	6.30
3 years to less than 5 yrs	6.00	6.25	6.50	5.50	5.75	6.30
5 years	6.50	6.75	7.30	6.00	6.25	6.80
5 years to less than 8 yrs	6.50	6.75	7.30	6.00	6.25	6.80
8 to 10 years	6.50	6.75	7.30	6.00	6.25	6.80

RATE OF INTEREST ON SAVINGS BANK A/c w.e.f 15/03/2022

Sl. No.	Slab / Category	Rate of Interest
01	Upto ₹ 1.00 lakh	3.00 %
02	From ₹ 1.00 lakh & Upto ₹ 10.00 lakh	3.50 %.
03	For Amounts above ₹ 10.00 lakh	4.00 %.

To All BMs & Staffs

Copy to:-

1. All GMs & DGMs
2. DGM (IT) / (A & I) - to ensure necessary Updation at CBS.
3. All AGMs & All section-in-charges at HO.



Anya
General Manager (Bkg)