



Andaman & Nicobar State Co-operative Bank Ltd., Port Blair

FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2020

(` in Lac)

	SL. NO.	PARTICULARS	31.03.2020 (Audited)	
Deposits ` 1,07,943.34 Lac	1	Interest Earned (i+ii)	9,924.75	CRAR 10.89%
	i	Interest on advances	5,658.91	
	ii	Interest on investments	4,265.84	
	2	Other income	791.39	Interest Earned ` 9,924.75 Lac
	3	GROSS INCOME (1+2)	10,716.14	
Advances ` 66,284.21 Lac	4	Interest Expended	5,658.76	Av. Working Capital ` 1,27,691.35 Lac
	5	Operating Expenses (i+ii)	3,355.35	
	i	Transaction Costs	2,675.60	
	ii	Other Operating Expenses	679.75	
Business per Employee ` 1,049.56 Lac	6	TOTAL EXPENDITURE (4+5)	9,014.11	
	7	OPERATING PROFIT (3-6)	1,702.03	
	8	Provisions	1,625.03	
	9	NET PROFIT (7-8)	77.00	

ABRIDGED BALANCE SHEET AS AT 31.03.2020

(` in Lac)

	Items	31.03.2020 (Audited)
A	LIABILITIES	
i	Paid Up Capital	566.87
ii	Reserves and Surplus	20,108.66
iii	Deposits	1,07,943.34
iv	Borrowings	4,948.55
v	Other Liabilities	3,915.27
	TOTAL	1,37,482.69
B	ASSETS	
i	Cash in hand / bank balances	1,526.39
ii	Balance with bank & Money at call and short notice	31,005.23
iii	Investment	30,265.47
iv	Loans & Advances	66,284.21
v	Fixed Asset	1,205.29
vi	Other Assets	7,196.10
	TOTAL	1,37,482.69
	Growth (%)	3.49%

ROY & BAGCHI
Chartered Accountants

1st Floor, Room No 29, Radha Krishna Complex,
Junglighat (PO), Port Blair, Andaman-744103

AUDITORS' REPORT

We have audited the Balance Sheet of the Andaman & Nicobar State Co-operative Bank Ltd., 98 Malauna Azad Road, Port Blair as at 31st March, 2020 and its Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the co-operative society's management. Our responsibility is to express an opinion on the financial statement based on our audit report. An audit also includes examination on test check basis, evidence supporting of the amounts and disclosures in the financial statement. We believe that our audit provides a reasonable for our opinion.

We have obtained all relevant records, information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion, proper books of account as required by the Regulation, Bye- Laws and Rules of the Society have been kept and regularly maintained by the Co-operative Society, so far as, it appears from our examination of such records. The aforesaid Balance Sheet and Profit and Loss Account are in agreement with the books of account and returns of the Co-operative Society and;

In our opinion and to the best of our information and explanation as given to us, the Balance Sheet and Profit and Loss Account of the Society read with the subject to our notes and remarks on Accounts and other annexure in Annual Report of the Society as required by the regulation give a true and fair view.

In case of Balance Sheet, the state of the affairs of the Co-operative Society as at 31st March, 2020 and;

In case of the Profit and Loss Account, of the profit for the year ended on date.

Place: Port Blair
Date: 21/09/2020

For VLP & Co
Chartered Accountants FRN 327122e
Sd/-
(CA Vikas Lal Patel.FCA,DISA)
Partner, M No. 051441
UDIN No. 20215244AAAAEX2532

