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ANDAMAN & NICOBAR STATE COOPERATIVE BANK LTD.
98, MAULANA AZAD ROAD, PORT BLAIR - 744101

StCB/MD's Secretariat/2020-21/2177

15.03.2021

C I R C U L A R

Sub:- Rate of Interest in Deposit & Advances-reg.

The Managing Committee in its meeting held on 24.02.2021 has decided to revise the Rate of Interest on Loans & Advances. The new rate of interest shall be applicable w.e.f. 01.04.2021.

RATE OF INTEREST ON LOANS AND ADVANCES W.E.F. 01/04/2021

Sl. No.	Loan Scheme	Existing Rate	Revised Rate
1.	All Agricultural Loan to PACS (Except KCC/SAO)	9.50 %	NO CHANGE
2.	KCC/SAO from PACS	7.00 %	NO CHANGE
3.	All Agri Loans (Direct Lending)	11.00 %	NO CHANGE
4.	All term Loans under SHG	11.75 %	NO CHANGE
5.	All term Loans/Overdraft upto ₹ 5.00 lakhs(Except SHG/Agri/Govt. Sponsored schemes)	13.25%	11.00 %
6.	All Govt. sponsored schemes	12.75%	NO CHANGE
7.	(i) Term loans above ₹ 5.00 lakhs and upto ₹ 30.00 lakhs	13.50%	10.25 %
	(ii) Term loans above ₹ 30.00 lakhs and upto ₹ 1.00 Crores	14.00%	10.00 %
	(iii) Term loans above ₹ 1.00 Crores	14.25%	9.75 %
8.	(i) OD above ₹ 5.00 lakhs and upto ₹ 30.00 lakhs	13.50%	10.50 %
	(ii) OD above ₹ 30.00 lakhs and upto ₹ 1.00 Crores	14.25%	10.00 %
	(iii) OD above ₹ 1.00 Crores	14.00 %	9.50 %
9.	Housing Loan upto ₹ 20.00 Lakhs	10.75%	8.00 %
10.	Housing Loans above ₹ 20.00 Lakhs (ONLY FOR STAFFS)	11.25%	7.00 %
11.	Building loans for Hotel, Business & other Commercial Purposes	13.25%	11.50 %
12.	Personal Loan (i) Personal Loan upto ₹ 5 lakhs	13.75%	11.75 %
	(ii) Personal Loan above ₹ 5 lakhs to ₹ 20 lakhs (MORTGAGE) (New Scheme)	14.50%	11.00 %
13.	Mortgage Loan	13.50 %	12.00 %
14.	Gold Loan	12.25%	NO CHANGE
15.	Car Loan (Four Wheeler) for General Public	8.00 %	8.50 %

Processing Fees - (Minimum of ₹500 to a maximum of ₹50,000)

- For OD / Business Term Loans - 0.50 % of sanctioned TL/ OD limit (total) + GST
- For all others - 0.25 % of sanctioned amount + GST

Managing Director

To All BMs & Staffs

Copy to:-

1. All DGMS
2. DGM (IT) / (A & I) - to ensure necessary Updation at CBS.
3. All AGMs
4. All section-in-charges at HO

