



Andaman & Nicobar State Co-operative Bank Ltd., Port Blair

FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2022

(₹ in Lac)

Deposits
₹ 1,20,885.64 Lac

Advances
₹ 77,546.36 Lac

Business per Employee
₹ 1,280.21 Lac

SL. No.	PARTICULARS	31.03.2022 (Audited)
1	Interest Earned (i+ii)	11,204.47
i	Interest on Advances	5,947.35
ii	Interest on Investments	5,257.12
2	Other income	1,260.67
3	GROSS INCOME (1+2)	12,465.14
4	Interest Expended	6,170.11
5	Operating Expenses (i+ii)	3,593.26
i	Transaction Costs	2,824.56
ii	Other Operating Expenses	768.70
6	TOTAL EXPENDITURE (4+5)	9,763.37
7	OPERATING PROFIT (3-6)	2,701.77
8	Provisions	2,420.55
9	NET PROFIT (7-8)	281.22

CRAR
12.91%

Interest Earned
₹ 11,204.47 Lac

Av. Working Capital
₹ 1,47,692.87 Lac

ABRIDGED BALANCE SHEET AS AT

31.03.2022

(₹ in Lac)

	Items	31.03.2022 (Audited)
A	LIABILITIES	
i	Paid Up Capital	709.44
ii	Reserves and Surplus	23,987.77
iii	Deposits	1,20,885.64
iv	Borrowings	463.33
v	Other Liabilities	4,229.57
	TOTAL	1,50,275.75
B	ASSETS	
i	Cash in hand / bank balances	1,516.87
ii	Balance with bank & Money at call and short notice	26,744.58
iii	Investment	34,156.37
iv	Loans & Advances	77,546.36
v	Fixed Asset	1,147.83
vi	Other Assets	9,163.74
	TOTAL	1,50,275.75
	Growth (%)	3.70 %

M/s VPL & Co
Chartered Accountants

I Floor, Room No 29, Radha Krishna Complex,
Junglighat (PO), Port Blair, Andaman - 744103

AUDITORS' REPORT

INDEPENDENT AUDITOR'S REPORT

Report on financial statements: We have audited the accompanying financial statements of 'Andaman & Nicobar State Cooperative Bank Limited' Port Blair, Andaman including its 09 branch out of 41 branches as at 31st March 2022 which comprise the Balance Sheet as at March 31st 2022, and the statement of Profit and Loss Account for the period ended 31st March 2022.

Management's Responsibility for the Financial Statement: Management is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance of the bank in accordance with provisions of the Banking Regulation Act, 1949, the guidelines issued by Reserve Bank of India and the guidelines issued by National Bank of Agriculture and Rural Development, the Central Registrar of Co-operative Societies, and accounting principles generally accepted in India so as far as applicable to banks. This responsibility includes the design, Implementation and maintenance of Internal Control relevant to the preparation and fair presentation of the Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility: Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with standards on Auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditors' Judgment, including the assessment of the risks of material Mis-statement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion: In our opinion, and to the best of our information and according to the explanation given to us, the financial statements gives the information required by the act in the manner so required as give a true & fair view in conformity with the accounting Principles generally accepted in India.

- a. In the case of Balance Sheet, of the State of Affairs of the branch as at 31st March, 2022; and
- b. In case of Profit and Loss account, of the Profit / Loss for the year ended on that date;

Place: Port Blair
Date: 30/06/2022

For VPL & Co
Chartered Accountants FRN 327122e
Sd/-

(CA Payal Singhal ACA)
Partner, M No. 305791

UDIN No. 22305791AMCXQR6200