



ANDAMAN & NICOBAR STATE COOPERATIVE BANK LTD.
98, MAULANA AZAD ROAD, PORT BLAIR - 744101

01-12-2022

StCB/MD's Secretariat/2021-22/706

CIRCULAR

Sub: - Revision of Rate of Interest -reg.

It has been decided by the Bank to revised the rate of interest on deposits. As per the below mentioned slab w.e.f. 01.12.2022.

RATE OF INTEREST ON TERM DEPOSIT w.e.f. 01/12/2022.

Period	Existing Rate			Revised Rate (%) w.e.f. 01/12/2022		
	General	Mahila	Senior Citizen	General	Mahila	Senior Citizen
15-30 days	4.50	4.75	5.00	4.50	4.75	5.00
31-45 days	4.75	5.00	5.25	4.75	5.00	5.25
46-60 days	5.25	5.50	5.75	5.25	5.50	5.75
61-90 days	5.25	5.50	5.75	5.25	5.50	5.75
91-120 days	5.50	5.75	6.00	5.50	5.75	6.00
121-150 days	5.50	5.75	6.00	5.50	5.75	6.00
151-180 days	5.50	5.75	6.00	5.50	5.75	6.00
181-210 days	5.75	6.00	6.25	5.75	6.00	6.25
211-269 days	5.75	6.00	6.25	5.75	6.00	6.25
270-364 days	5.75	6.00	6.25	7.00	7.25	7.50
1 year	5.50	5.75	6.30	7.25	7.50	7.75
1 year to 399 days	5.50	5.75	6.30	7.25	7.50	7.75
400 days	5.50	5.75	6.30	7.25	7.50	7.75
401 to 499 days	5.50	5.75	6.30	7.25	7.50	7.75
500 days	5.50	5.75	6.30	7.25	7.50	7.75
501 days to less than 18 months	5.50	5.75	6.30	7.25	7.50	7.75
18 months to less than 2 years	5.50	5.75	6.30	7.25	7.50	7.75
2 years to less than 3 years	5.50	5.75	6.30	7.25	7.50	7.75
3 years to less than 5 years	5.50	5.75	6.30	7.25	7.50	7.75
5 years	6.00	6.25	6.80	7.25	7.50	7.75
5 years to less than 8 years	6.00	6.25	6.80	6.95	7.20	7.45
8 to 10 years	6.00	6.25	6.80	6.95	7.20	7.45

RATE OF INTEREST ON SAVING BANK A/c.

Sl. No	Slab / Category	Rate of Interest
1	Upto Rs.1.00 lakhs	3.00%
2	From Rs.1.00 lakhs & Upto Rs.10.00 lakhs	3.50%
3	For Amounts above Rs.10.00 lakhs	4.00%

To All BM's & Staffs

Copy to: -

1. All GM's & DGM's
2. DGM (IT) for necessary updation at CBS.
3. AGM Audit, correctness of the updations.
4. All AGMs & All Section-in-charges at HO.



Managing Director