

Share Capital

- 1.1 The Share capital of the Bank as on 31.03.2024 stood at ₹ 786.18 Lakhs (Audited). The share capital was contributed by 'A' class share holders of societies and by 'C' and 'D' class individual share holders.

Table 1

(₹ in Lakhs)

Sr. No	Particulars	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)
	Share Capital			
1	Coop. Societies (A)	397.31	409.76	444.20
2	Individuals (C)	0.01	0.01	0.01
3	Associate members (D)	312.12	336.40	341.97
	Total:-	709.44	746.17	786.18

Reserves & Surplus

- 1.2 The total reserves of the bank amounted to ₹ 27737.59 Lakhs as on 31.03.2024. The breakup particulars are:-

Table 2

(₹ in Lakhs)

Sr. No	Particulars	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)
1	Statutory Reserves	8437.94	8438.12	8438.27
2	Agri. Credit Stabilization fund	796.81	796.81	796.81
3	Building Fund	451.17	451.17	451.17
4	Bad & Doubtful Debts Reserves	380.73	380.73	380.73
5	Investment Diminution Reserves	939.19	1039.19	1039.19
6	Overdue Interest Reserves	0.00	0.00	0.00
7	Un realised Income Reserves	62.23	62.23	62.23
8	Staff Training Fund	114.10	111.35	111.35
9	GOI & ETF	31.97	31.97	31.97
10	Computerization	197.07	197.07	197.07
11	Others	12576.55	13946.21	16228.80
	Total :-	23987.76	25454.85	27737.59

- 1.3** The Statutory Reserve has been built up by the bank by appropriation of 25% of net profit of the bank every year and also by crediting the left over surplus in the Profit and Loss Account after appropriation to various items.

Deposits

- 1.4** There has been a substantial rise in the deposits mobilised by the bank which can be attributed to the rapid bank expansion, increase in Gross Savings Domestic Product (GSDP), inflationary rise in the quantity of currency, development in saving behavior of the masses.
- 1.5** The type-wise break-up of the deposits as on 31.03.2022 , 31.03.2023 and 31.03.2024 are furnished below:-

Table 3

(₹ in lakhs)

Particulars	31.03.2022 (Audited)	% to total deposits	31.03.2023 (Audited)	% to total deposits	31.03.2024 (Audited)	% to total deposits
Current	2270.99	1.88	2488.38	1.93	2532.03	1.87
Savings	68848.40	56.95	71281.11	55.40	74662.89	55.13
Term Deposits	49599.96	41.03	54747.44	42.55	58069.18	42.88
Others	166.29	0.14	157.79	0.12	168.71	0.12
Total	120885.64	100	128674.72	100	1,35,432.81	100

1.6 **CASA**

The **Current Account Savings Account (CASA)** deposit to total deposit formed about **56.99 %** (which is higher than the National Average) as on 31.03.2024. The Bank has been trying to increase current account and the savings account deposits in order to contain the cost of deposit. It will also enable the bank to maintain a softer interest rate regime.

Borrowings

1.7 Borrowings constituted the second largest source of funds of the bank. The borrowings of the bank as on 31.03.2024 amounted to ₹ 4864.15 Lakhs as against ₹ 64.75 Lakhs as on 31.03.2023.

1.8 The details of borrowings of the bank according to the source and type are furnished below:-

Table 4

(₹ in Lakhs)

Borrowings (O/S)	As on 31.03.2023 (Audited)	As on 31.03.2024 (Audited)
NABARD		
Long Term (LT)	26.76	5.63
ST SAO (Short term)	0.00	0.00
MT (PODF)	0.00	0.00
Working Capital (NCDC) TL	0.00	0.00
NABARD LT-UPNRM	37.99	0.00
Short Term Loan	0.00	4858.52
GRAND TOTAL	64.75	4864.15

1.9 The bank never defaulted in the repayment of borrowings to the higher agencies.

DEPLOYMENT OF FUNDS**Investment****2.1****Table 5****(₹ in Lakhs)**

Particulars	As on 31.03.2022 (Audited)	As on 31.03.2023 (Audited)	As on 31.03.2024 (Audited)
I. SLR Investments			
(a) Govt. securities	34156.37	33136.89	24646.49
(b) Other approved Securities	-	-	-
Total a + b	34156.37	33136.89	24646.49
II. Non-SLR investment			
(a) Bank Bonds etc	0.00	0.00	0.00
(b) Term Deposits with banks	17664.33	12709.69	12698.65
(C) Money at Call and Short Notice	5036.60	2739.00	0.00
Total a + b + c	22700.93	15448.69	12698.65
Total Investment	56,857.30	48,585.58	37,345.14

LOANS AND ADVANCES

2.2 The total loans and advances outstanding as on 31.03.2024 amounted to ₹ 114,987.41 Lakhs as against ₹ 91,541.15 Lakhs in the previous year. The CD ratio of the bank as on 31.03.2024 was 84.90%. The sectoral deployment of advances are furnished below:-

Table 6

(₹ in Lakhs)

SL. No.	Purpose	Outstanding (O/s) Position		
		31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)
1	Short-term for Seasonal Agricultural Operation (SAO)	1745.32	1752.52	1879.48
	b) Other purposes	378.82	387.50	378.79
2	Medium-term loans for			
	a) Agricultural purposes	100.96	141.46	93.43
	b) Other purposes	8468.92	9071.25	8244.34
3	Long-term loans for			
	a) Agricultural purposes	478.79	714.38	691.64
	b) Other purposes	21213.22	20482.08	16832.50
4	Consortium	17000.00	21012.00	25000.00
5	Advances against Deposits	332.94	502.75	496.30
6	Gold Loans	1844.25	1844.28	1299.61
7	Overdrafts	25983.14	35632.93	60071.32
	Total:-	77546.36	91541.15	114987.41

2.3 The Food Credit Consortium was ₹ 25000.00 Lakhs during the year 2023 -2024.

2.4 Despite various constraints like hike in interest rates of credit delivery system, moving towards variable interest rate structure, stiff competition from Nationalized Banks and the Private Sector Banks, the bank has always given priority to agriculture and its allied activities.

Agricultural Advances

2.5 The total loans outstanding under agriculture activities as on 31.03.2024 stood at ₹ 1879.48 lakhs under ST-SAO category.

Kisan Credit Card (KCC)

2.6 The Bank had introduced Kisan Credit Cards in the year 1996 to provide hassle free credit to the farmer members of the PACS. The KCC is ensuring instant credit as per the scale of finance multiplied with cultivated land of the farmers' upto ₹ 1,00,000 by simple formalities. Farmers under KCC are covered by Personal Accident Insurance Scheme (PAIS) to the extent of ₹ 50,000.

From its inception, the bank has so far issued more than 7544 nos. of Kisan Credit Cards covering over 16780 members of the PACS, whereas, all the commercial banks operating in the islands issued only 360 nos. of Kisan Credit Cards. During 2023-24, the bank issued additional over 1143 Nos. of Kisan Credit Cards (Fisheries and Animal Husbandry) to the farmer members, amounting to ₹ 622.33 Lakhs.

Other Agricultural Advances

2.7 The credit extended under Medium Term Loans for the purposes like land development or land reclamation, purchase of agricultural implements, bunding of lands, farm house construction, raising of plantation, etc was to the tune of ₹ 877.00 lakhs, which include power tillers to various farmers of these islands.

Formation and Credit-Linkage of Self Help Groups

2.8 SHGs are the most important part of rural lending. There has been a remarkable achievement for the bank in terms of the SHG Linkage by our bank. The position of SHGs during the year 2023-24 is described below as:-

STATUS OF CREDIT LINKAGE OF SHGs DURING THE YEAR 2023-24

Table 7

S.No.	District / Area	No. of SHGs Credit Linked	Loan (in ₹ Lakhs)
A. FIRST LOAN (First Linkage)			
1	South Andaman District	29	18.40
2	N & M Andaman District	05	3.50
3	Nicobar District	-	-
TOTAL (A)		34	21.90
B. REPEATED LOAN (Repeated Linkage)			
1	South Andaman District	61	222.80
2	N & M Andaman District	26	66.20
3	Nicobar District	-	-
TOTAL (B)		87	289.00
GRAND TOTAL (A+B)		121	310.90

During the year 2023-24, the Bank had credit linked 121 SHGs to the tune of ₹ 310.90 lakhs.

Besides this, the bank has carried out various programmes on Social Security scheme, Awareness on SHG/JLG (VLA) Micro Insurance, Formation and Credit Linkage on SHG/JLG etc.

VARIOUS GOVT. SPONSORED SCHEMES

General Purpose Credit Card (GCC)

2.9 The scheme covers general credit needs of bank constituents in the rural and semi-urban areas. The scheme is to provide hassle free credit to banks' customers based on the assessment of Cash Flow without insistence on security, purpose of end-use of the credit. This is in the nature of overdraft or cash credit with no end-use stipulations. The total credit facility under GCC for an individual does not exceed ₹ 25,000. The Bank had issued loans under GCC to the tune of ₹ 31.53 lakhs upto 31.03.2024 to 157 beneficiaries.

Prime Minister's Employment Generation Programme (PMEGP)

2.10 The Bank has disbursed credit facilities to the tune of ₹ 479.34 lakhs upto 2023-24. The Bank issued PMEGP Loans to 766 nos. of beneficiaries since 2012-13. The PMEGP scheme has been one of the key areas of the Bank in creating a wonderful opportunity to the unemployed youths of these Islands.

Swarojgar Credit Card (SCC)

2.11 SCC scheme aims at providing adequate and timely credit i.e. working capital or block capital or both to small artisans, service sector, fishermen, self-employed persons, other micro-entrepreneurs, Self Help Groups (SHGs), etc. from the banking system in a flexible, hassle free and cost effective manner. The normal limit under the scheme is ₹ 25,000 per borrower. The Bank provided credit assistance under Swarojgar Credit Card (SCC) to the extent of ₹ 5.18 lakhs to 35 beneficiaries during 2023-24.



Pradhan Mantri Jan Dhan Yojana (PMJDY)

2.12 The Govt. Of India, Ministry of Finance has announced a scheme under the brand name of Pradhan Mantri Jan Dhan Yojana (PMJDY) to cover the unbanked people under the ambit of Financial Inclusion.

A total of over 70,000 camps were held across the nation to open up accounts at the Inaugural function. In A & N Islands, three camps were held at Port Blair (Dr.BRAIT), Tushnabad (Community Hall) and Bambooflat (SBI premises). A total of over 13841 accounts were opened by A & N State Coop. Bank under the PMJDY scheme. It is also pertinent to mention here that all the PMJDY accounts have been linked with Aadhar Cards and the bank has achieved 100% linkage within the stipulated deadline fixed by Govt. of India.

Pradhan Mantri Suraksha Bima Yojana (PMSBY & PMJJBY)

The Pradhan Mantri Suraksha Bima Yojna (PMSBY) & Pradhan Mantri Jeevan Jyothi Bima Yojna (PMJJBY) are the two Insurance schemes of Social Security launched on 9th May, 2015 by Hon'ble Prime Minister of India across the Nation.

The A & N State Coop. Bank has entered into an MOU with United India Insurance Co. Ltd. to provide PMSBY scheme to all its eligible Savings Account Customers. The PMSBY is basically an accidental insurance plan with

a premium of ₹ 20 on an annual basis for coverage of ₹ 2.00 lakhs for accidental death. Till date, the bank has covered over 17931 customers under PMSBY scheme. Similarly, the bank has also entered into an MOU with Life Insurance Co. Ltd. to provide PMJJBY for all its eligible SB A/c holders between the age group of 18 to 50 years. The PMJJBY is basically a life insurance plan with a premium of ₹ 436/- on an annual basis for coverage of ₹ 2.00 lakhs under any cause of death. Till date, the bank has covered over 7599 customers under PMJJBY scheme.

RECOVERY MANAGEMENT

3.1 Bank is giving considerable importance to the quality appraisal of loans in order to avoid slippage of fresh NPA's (Non Performing Assets). The % of Recovery to Demand is registered at **71.07% as on 31.03.2024.**

4.1 LOK ADALAT, ARBITRATION, EP & SECURITISATION CASES ON 31.03.2024

Table 8

Cases filed		Cases Settled		Pending	
No	Amt	No	Amt	No	Amt
1186	3433.74	687	1763.68	499	1670.06

Table 9

Arbitration, EP, Securitization & DRT Cases

Particulars	Arbitration Cases		EP Cases		Securitization cases		DRT Cases	
	No. of cases	Amount	No. of cases	Amount	No. of cases	Amount	No. of cases	Amount
Cases pending at the beginning of the year	35	114.07	86	366.10	271	27126.01	14	4308.47
Cases filed during the year	-	-	-	-	75	9219.92	1	1064.65
Cases disposed off during the year	05	3.35	01	11.55	38	3105.66	-	-
Cases pending at the end of the year	30	110.72	85	354.55	308	33240.27	15	5373.12

GENERAL FUNDAMANTALS

Management and Meetings

5.1 During the year 2023-24, 05 Nos. Managing Committee meetings were held.

Internal Checks and Control System

5.2 The Bank is fully aware of its responsibilities to Bank's Customers and Depositors. A key factor in the fulfillment of these responsibilities is the strength of Bank's operating procedure and associated internal control system. These are designed to address several critical issues including the completeness, accuracy and reliability of the financial information that is used to monitor and manage the business.

The Bank has introduced the Rating System among the Branches for their performances based on Audit Observations as per the parameters for a healthy competition among them, thereby resulting improvement in their business as well as the overall performances.

Besides the internal Auditors of the bank, the Registrar of Cooperative Societies and NABARD also conduct Annual Inspection of the bank.

For improving the quality of Customers Service, Financial Accounting system, the MIS has accorded due priority. There are system generated reports with key parameters to assess the growth and functioning of all branches.

**INDEPENDENT AUDITOR'S REPORT OF AN ANDAMAN & NICOBAR
STATE CO-OPERATIVE BANK LIMITED**

To,
The Members,
Andaman & Nicobar State Co-operative Bank Ltd.,

Report on the Financial Statements

Opinion

We have audited the accompanying Financial Statements of "Andaman & Nicobar State Cooperative Bank Limited" Port Blair, Andaman including its 19 branches out of 41 branches as at 31st March 2024, and the statement of Profit and Loss Account for the period ended 31st March 2024.

In our opinion, and to the best of our information and according to the explanation given to us, the accompanying financial statements gives the information required by the Banking Regulation Act in the manner so required for bank and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the affairs of the Branch as at 31st March, 2024; and
- b. In the case of the Profit and Loss Account, of the Profit for the year ended on that date;

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements :

Management is responsible for the preparation of these statements that give a true and fair view of the financial position, financial performance of the Bank in accordance with provisions of the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agriculture and Rural Development, the central Registrar of Cooperative Societies, and accounting principles generally accepted in India so far applicable to Banks. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and

other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and fair presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Report that whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatements in the financial statements that, individually or aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning of the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Our responsibility is to express an opinion on these financial statements based on our audit. We conduct our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material mis-statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by managements, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 29 of the Banking Regulation Act, 1949;

Subject to the limitations of the audit indicated in paragraphs above and as required by the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980, and subject also to the limitations of disclosure required therein, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit and have found them to be satisfactory;

We further report that:

- a) In our opinion, proper books of account as required by law have been kept by the bank so far as it appears from our examination of those books;
- b) The Balance Sheet, and the Profit and Loss Account dealt with by this report agree with the books of accounts;
- c) In our opinion, the Balance Sheet, and the Profit and Loss Account comply with the applicable accounting standards, to the extent they are not inconsistent with the accounting policies prescribed by RBI.

Ramesh C Gupta & Co.
Chartered Accountants
Reg No. 303014E

Place : Port Blair
Date : 26th June, 2024

CA Mayank Jaiswal
Partner
M.No: 301381
UDIN : 24301381BKEPCV7153

BANK'S KEY STRATEGIC INITIATIVES

ANSCB ATMs (Automated Teller Machine)

- 6.1** The A & N State Cooperative Bank has opened its' ATM services at Port Blair I & II, JNRM College, Garacharma I, Garacharma II, Sippighat, Dairyfarm, Prothrapur, Burmanallah, Tushnabad, Ferrargunj, Wimberlygunj, Neil Island, Havelock, Kadamtala, Rangat, Mayabunder, Diglipur, Dollygunj, Junglighat, Guptapara, Kalighat, Billiground, Port Blair(Eve.), Namunaghar, Haddo, R.K Pur, Campbell Bay, Car Nicobar, Aerial Bay for the customers with 'RUPAY' branded ATM-cum-Debit cards. With the introduction of RUPAY branded Debit cards, the customers of A & N SCB can use its' ATM cards at the ATMs of other banks. Similarly, the ATM cards of other banks may also use the ATM services of our bank for withdrawing cash. The Bank has issued over 50,000 Rupay branded debit cards to its customers till date.
- 6.2** The Rupay KCC Debit card project of the bank is presently under process and shall be completed shortly in due course of time. The Bank has also planned to introduce Micro ATMs at rural areas.
- 6.3** The Bank has installed PoS (Point of Sale) machines at over 70 merchants/shops to implement digital movement and cashless payments.
- 6.4** The Bank has introduced IMPS facility (Immediate Money Transfer) for its customers with which the customers can send their money to other banks within the working hours of the bank on a real time basis instantly. The Bank has also implemented payments to e-commerce like Amazon, Flipkart, etc using bank's Rupay debit cards.

Roadmap for Technology Adoption: -

i. Upgradation of CBS software to next version and its progress

- Bank in upgrading to new CBS version 10.2.25 in next 01 year to give better services to customers through NABARD.

ii. The bank is providing its customers

- ✓ ATM Services.
- ✓ RuPAY Debit EMV Cards.
- ✓ RTGS/NEFT/IMPS Services.
- ✓ MICRO ATM Services.
- ✓ Public Financial Management System (PFMS).
- ✓ Cheque Truncation System (CTS) – Online Cheque Clearing.
- ✓ Credit score from CIBIL & other CIC.
- ✓ Point of Sale (POS) / e – Commerce Services.
- ✓ National Automated Clearing House (NACH)-ECS, MMS, e-madate, DMS, APB System, Autopay.
- ✓ IMPS.
- ✓ Direct Benefit Transfer (DBT) through APBS.
- ✓ Mobile App (Non-Financial Services).
- ✓ SMS Alert Services.
- ✓ ATM card block through SMS /App.
- ✓ ATM green pin through App/ATM machine.
- ✓ Demonstration of banking products through mobile van.
- ✓ QR code with speaker services through One97 communication
- ✓ Central KYC Registration (C-KYCR)
- ✓ Central registry Services (CERSAI)
- ✓ ALM System (Asset Liability Management)- on process
- ✓ Anti Money Laundering- KYL Module – on process

DICGC

(DEPOSIT INSURANCE & CREDIT GUARANTEE CORPORATION)

6.5 The Deposit Insurance Credit Guarantee Corporation (DICGC), a subsidiary of RBI, was established by an Act of Parliament, with the Deposit Insurance Credit Guarantee Corporation Act, 1961.

Under this scheme, in the event of liquidation, reconstruction or amalgamation of an Insured Bank, every depositor of the Bank is entitled to the repayment of his/her deposits held by him/her in the same right and capacity in all Branches of the Bank upto a monetary ceiling of Rs. 5.00 Lakhs. A payment of premium @ 0.06 paise per half year per 100/- of assessable deposits at Half-Yearly intervals. The Bank is paying the Half-Yearly premium in advance as per norms. During the financial 2023-24 our Bank paid, towards advance premium for a sum of Rs.183.18 Lakhs to the DICGC. The A & N State Coop. Bank had ensured payment of DICGC premium well in time.

SETTLEMENT OF DEATH CLAIMS

6.6 The claims preferred by the legal heirs of the deceased of your Bank are settled in time. During the year 2023-24, the Bank has settled a considerable number of cases. A total of 260 cases amounting to over Rs. 685.80 lakhs have been settled and paid to the claimants.

DIGITAL FINIANCIAL LITERACY AWARENESS PROGRAMMEE (DFLAP)

- 6.7** The Bank has participated in the Go Digital Awareness campaign of Govt. of India with the support of NABARD, Port Blair at various places in South Andaman, N & M Andaman and Nicobar district. A total of over 100 awareness camps were held in the last financial year to educate the people for financial inclusion including the Digital modes of transactions.

MOBILE DEMONSTRATION VAN

- 6.8** In collaboration with NABARD, R.O, Port blair the bank has started new intitutive for the customers as well as general public of A & N Sialnds to demonstrate/ awareness creation of the banking activity through Mobile Demonstration Van under FIF schme of NABARD. The Micro ATM is installed in the van so that the general public/ customer of the babk can withdraw the cash in the enbused area. The bank is having total 07 Nos. Demonstration Van which is stationed at Port Blair, Car Niocbar, Hutbay, Campbell Bay, Mayabunder, Rangat and Havelock Branch.

FUTURE PROGRAMMES OF A & N StCB

1. 15 % Deposit Growth & 10 % growth in loans and advances.
2. Gross NPA at below 5%.
3. Commencement of Rupay KCC and Micro ATMs.
4. To cover more and more areas in rural counterparts under Financial Inclusion.
5. To introduce new schemes for the rural counterparts of these Islands.

Acknowledgement

The Bank's new initiatives could not have come true without the active involvement and support of its staff members. Our staff is aware of the challenges and has fully embraced the Bank's core principle about banking. The customers have been extending their patronage and we are confident of their support for the coming years also. The Board of Directors places on record its appreciation for continued support and guidance received from the A & N Administration, Govt. Of India, Reserve Bank of India, National Bank for Agriculture & Rural Development (NABARD), Registrar of Coop. Societies, National Federation of State Coop. Banks Ltd.(NAFSCOB), SBIDFHI, SBI, HDFC Bank, ICICI Bank, Other commercial Banks serving in the Union Territory and other organizations and departments.

For & on behalf of the Board of Directors

**Sd/-
(K Murugan)
Managing Director**

APPROPRIATION OF PROFIT FOR THE YEAR 2023-2024

The Statutory Audit of the Accounts of the bank for the year 2023-24 was audited by **Ramesh C. Gupta & Co., Chartered Accountants**. The Net profit earned during the year 2023-2024 stood at ₹ 2,72,59,052.16 for the year 2023-2024. The allocation of Profit has been made as under as per the byelaws provisions for the year 2023-2024.

Table 10

Sl. No.	Details	Req. Percentage	Allocation Percentage	Amount in ₹
	Undistributed Profit (A)	100.00%	100.00%	2,72,59,052.16
Appropriation Clause 35 of Byelaws				
I	Statutory Reserve Fund	25.00%	25.00%	68,14,764,.16
	Agriculture Credit Stablization Fund	15.00%	15.00%	40,88,858.00
	BDR Reserve	20.00%	20.00%	54,51,811.00
	Cooperative Education Fund	3.00%	3.00%	8,17,772.00
	Total (B)			1,71,73,205.16
	Balance C=A-B			1,00,85,847.00
	Others			
	Dividend			44,42,170.00
	Building Fund			25,00,000.00
	Investment Depreciation/ flucation Fund			10,00,000.00
	Staff Training Fund		4.00%	10,90,363.00
	Supervisory Fund		2.50%	6,81,477.00
	Total (D)		1.00%	2,72,591.00
	Balance transfer to Statutory Reserves			99,86,601.00
				99,246.00
	Dividend (10% of Share)			
	1. A Class Share	4,44,20,300.00		44,42,030.00
	2. C Class Share	1,400.00		140.00
	Total	4,44,21,700.00		44,42,170.00



A & N STATE COOPERATIVE BANK LTD. PORT BLAIR

Capital to Risk Weighted Asset Ratio (CRAR) as on 31.03.2023

Table 11

Indian Rupee (INR) Scaling Factor: (₹ in Lakhs)

Part A - Capital Funds and Risk Assets Ratio		
I	Capital Funds	
A	Tier I Capital elements	786.18
1	Paid up capital	786.18
	Less1	0.00
1.1	Accumulated losses	0.00
1.2	Shortfall in provisions	0.00
2	Net paid-up Capital	786.18
3	Innovative Perpetual Debt Instruments (IPDI)	-
4	Reserves and Surplus	10214.58
4.1	Statutory reserves	8438.27
4.2	Capital reserves (Note 2)	-
4.3	Other reserves* (Specify)	1503.72
	1. Agriculture credit stabilisation fund	796.81
	2. Building fund	451.17
	3. Supervisory fund	20.17
	4. Computerisation fund	197.07
	5. Gol & Tsunami fund package	31.97

	6. Study Tour fund	6.53
4.4	Surplus in Profit and Loss Account (Note 3)	272.59
5	Total Tier I Capital	11000.75
B	Tier II Capital elements	
1	Revaluation reserves (Note 4)	55.14
2	General provisions and loss reserves (Note 5)	375.98
3	Investment fluctuation reserves/ funds	-
4	Innovative Perpetual Debt Instruments (IPDI)	-
5	Long Term (Subordinated) Deposits (LTDs)	-
6	HEAD ROOM DEDUCTION	-
7	Net Tier II Capital	431.12
C	Total Capital (Tier I + Tier II)	11431.87
II	Risk Assets	
1	Adjusted value of funded risk assets i.e. on Balance Sheet items	80027.35
2	Adjusted value of non-funded and off-Balance Sheet items	30.73
3	Total Risk Weighted Assets	80058.08
III	Percentage of Capital Funds to Risk Weighted Assets (I/II * 100)	14.28



Andaman & Nicobar State Cooperative Bank Ltd.
COMPARATIVE BALANCE SHEET FOR THE LAST THREE FINANCIAL YEARS

(₹ in lakhs)

SI No	Items	31-Mar-22	31-Mar-23	31-Mar-24
		(Audited)	(Audited)	(Audited)
A.	Liabilities			
i	Paid up capital	709.44	746.17	786.18
ii	Free Reserves	14850.78	15843.94	18229.91
iii	Provisions	9136.99	9610.92	9507.68
iv	Deposits	120885.64	128674.72	135432.81
v	Borrowings	463.33	64.75	4864.15
vi	Overdue Interest Provision	0.00	0.00	0.00
vii	Interest payable	16.20	15.88	30.60
viii	Other liabilities	4213.37	4622.99	1476.99
ix	Un-disbursed Profit	0.00	0.00	0.00
	TOTAL	150275.75	159579.37	170328.32
B.	Assets			
i	Cash in hand/bank balances	1516.87	1641.83	1056.51
ii	Investments and money at call and short notice	609 00.95	54688.35	43263.34
iii	Loans & advances	77546.36	91541.15	114987.41
iv	Interest receivable	2684.30	3024.45	2808.07
v	Land and Buildings	689.98	697.85	829.10
vi	Furniture/Fixtures & Office Equip, etc	457.85	616.59	657.68
viii	Other assets	6479.44	7369.15	6726.21
	TOTAL	150275.75	159579.37	170328.32



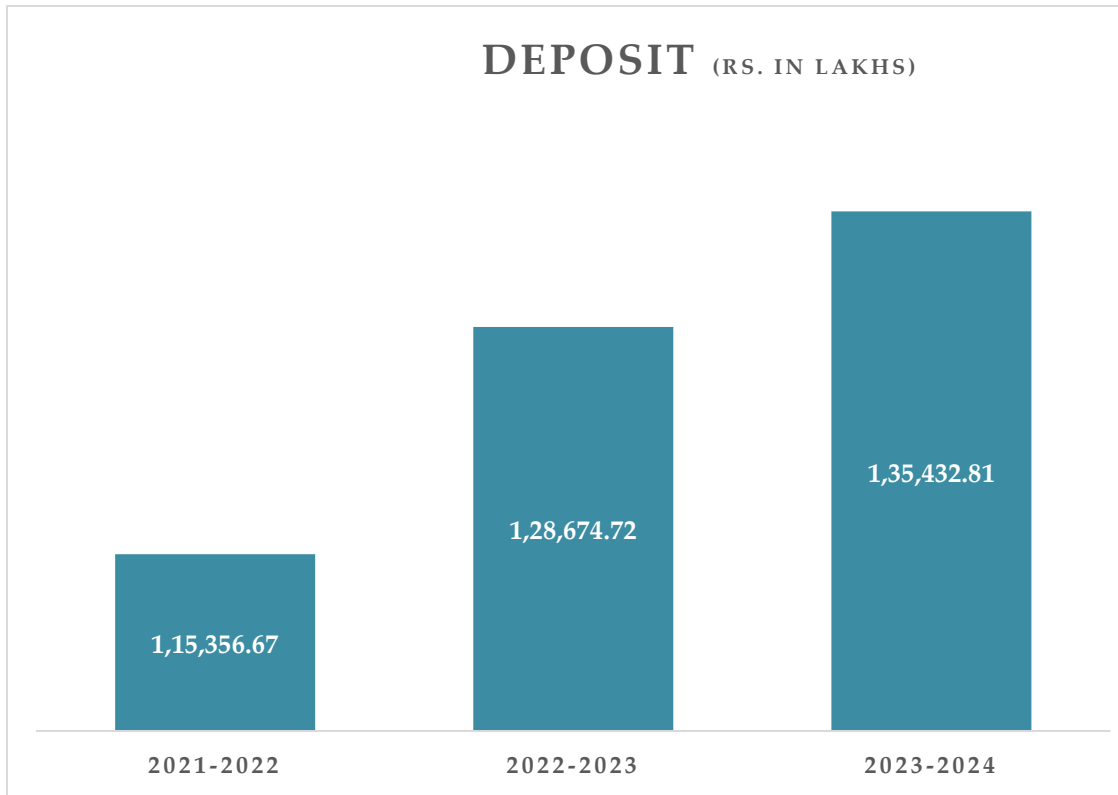
Andaman & Nicobar State Cooperative Bank Ltd.**PROFIT AND LOSS ACCOUNT FOR THREE LAST YEAR FINANCIAL YEARS****Table 12**

(₹ in lakhs)

Sl.No	ITEMS	31.03.2022	31.03.2023	31.03.2024
		Audited	Audited	Audited
1	2	5	5	5
A	Income			
i)	Interest on advances and discount	5947.35	7227.41	10551.92
ii)	Interest and dividend on investments	0.00	0.00	0.00
	a) Interest on Investment	5257.12	3616.34	2107.23
	b) Profit on trading	777.59	63.22	21.44
iii)	Commission, exchange and brokerage	483.08	460.12	493.97
iv)	Branch adjustment	-	29.98	54.9
B	Gross income (i+ii+iii)	12465.14	11397.07	13229.46
C	Expenditure			
i)	Interest on deposits	5984.37	5382.19	6149.56
ii)	Interest on borrowings	185.74	41.65	167.25
iii)	Salaries,allowances,provident fund and gratuity	2065.07	2209.48	2250.77
iv)	Directors and local committee members	11.54	13.47	10.72
	fee and allowances			
v)	Rent, taxes, insurance, lighting, etc.	280.98	286.88	254.14
vi)	Law charges	48.29	27.69	152.6
vii)	Postage, telegrams and telephone charges	8.19	9.73	10
viii)	Auditor's fee	10.02	11.09	17.72
ix)	Depreciation Repairs & maintenance	251.36	319.72	349.15
x)	Stationery, printing and advertisement	149.11	160.79	212.18
xi)	Other Expenditure	768.70	826.61	899.32
xii)	Loss from disposal of non-banking assets	0.00	0.00	0.00
D	Total Expenditure (i+ii+iii+iv+v+vi+vii+viii+ix+x+xi+xii)	9763.37	9289.30	10473.41
E	Operating Profit (B-D)	2701.77	2107.77	2756.05
F	Provision for			
	a) Standard assets	-	-	
	b) Impaired credits	500.00	900.00	1150
	c) Overdue interest	-	-	
	d) Others	1920.55	600.00	860.15
	Sub Total	2420.55	1500.00	2010.15
G	Net Profit (E-F)	281.22	607.77	745.90



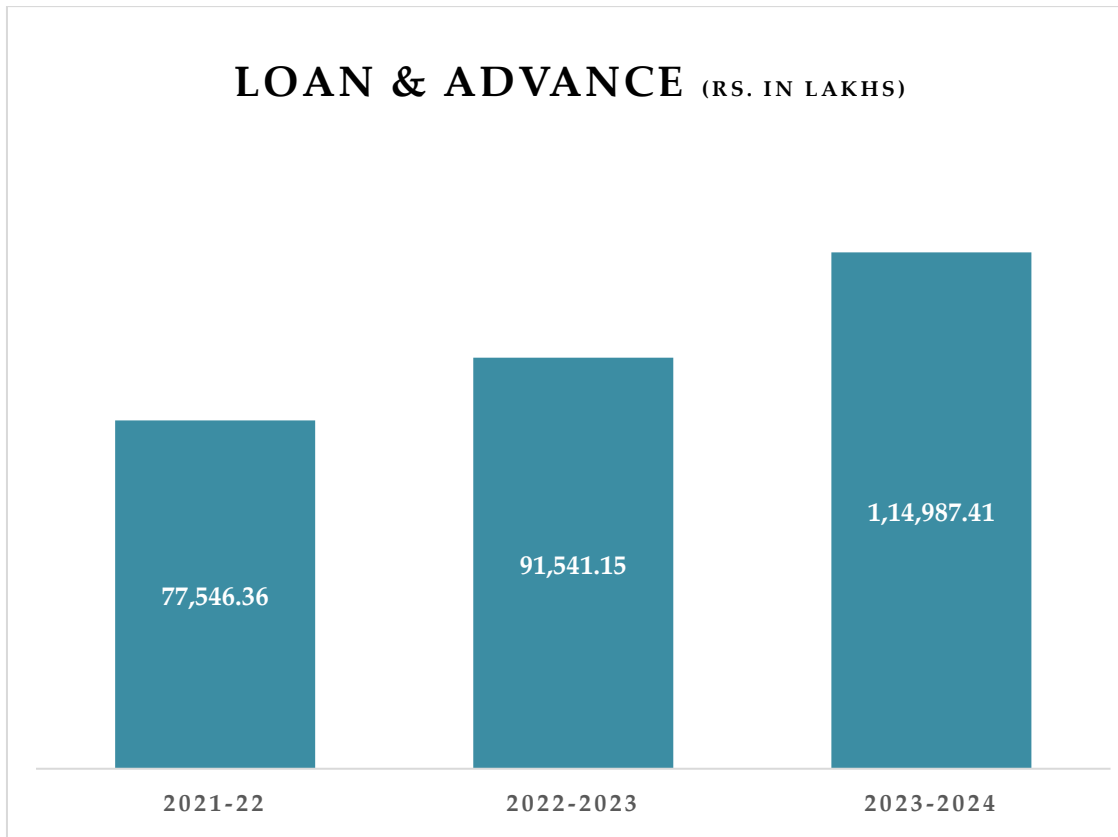
**ANDAMAN & NICOBAR STATE COOPERATIVE BANK LTD.
DEPOSIT**



Graph 2



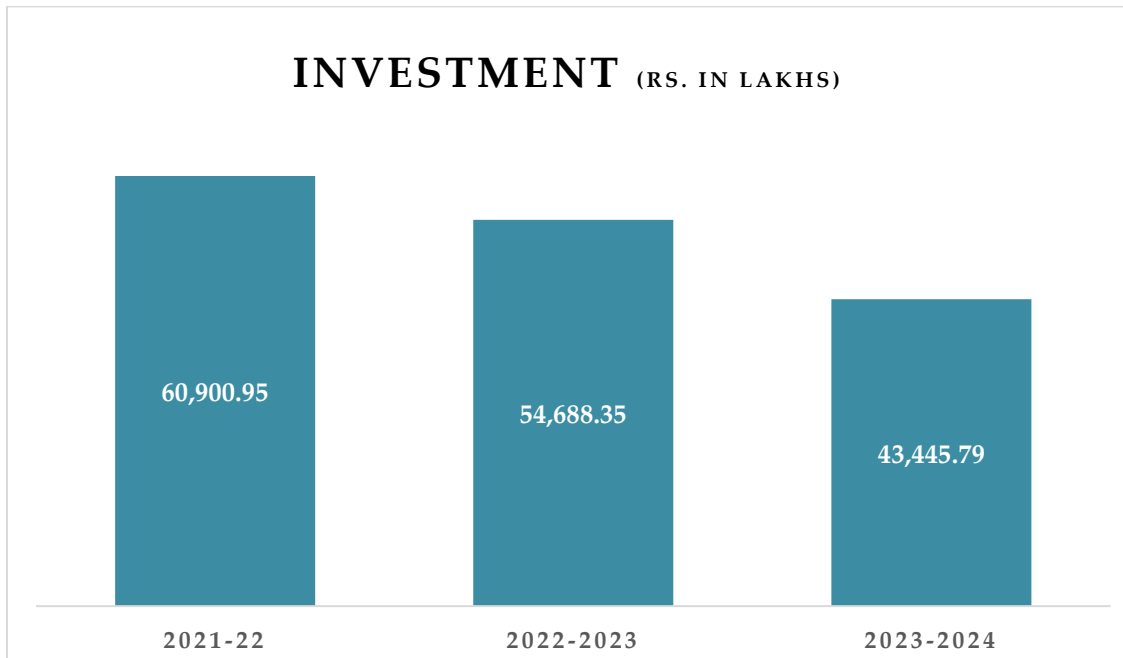
**ANDAMAN & NICOBAR STATE COOPERATIVE BANK LTD.
LOANS & ADVANCES**



Graph 3



**ANDAMAN & NICOBAR STATE COOPERATIVE BANK LTD.
INVESTMENTS**



Graph 4



**ANDAMAN & NICOBAR STATE COOPERATIVE BANK LTD.
Credit to Deposit Ratio (CD RATIO)**

